

Madison County Parks and Recreation Authority

Statement of Financial Position

As of July 31, 2019

	<u>Jul 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Union Bank and Trust	177,739.99
Total Checking/Savings	<u>177,739.99</u>
Total Current Assets	177,739.99
Fixed Assets	
15000 · Capital Assets	
15010 · Construction in Progress	42,059.54
15020 · Building Improvements	28,395.43
15030 · Equipment	79,033.26
15120 · Accum. Depr-Bldg Improvements	-1,419.77
15130 · Accum. Depr.-Equipment	<u>-47,536.14</u>
Total 15000 · Capital Assets	<u>100,532.32</u>
Total Fixed Assets	<u>100,532.32</u>
TOTAL ASSETS	<u><u>278,272.31</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	50.00
Total Accounts Payable	<u>50.00</u>
Other Current Liabilities	
24000 · Payroll Liabilities	
24010 · Federal Withholding	99.00
24020 · FICA & Medicare Withholding	645.86
24030 · Virginia Withholding	125.00
24040 · VEC Withholding	136.97
24000 · Payroll Liabilities - Other	<u>-1.20</u>
Total 24000 · Payroll Liabilities	<u>1,005.63</u>
Total Other Current Liabilities	<u>1,005.63</u>
Total Current Liabilities	<u>1,055.63</u>
Total Liabilities	1,055.63
Equity	
31000 · Investment in Capital Assets	98,053.79
33000 · Unassigned Fund Balance	11,492.03
Net Income	<u>167,670.86</u>
Total Equity	<u>277,216.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>278,272.31</u></u>