

## Madison County Parks and Recreation Authority

## Statement of Financial Position

06/17/19

As of May 31, 2019

Accrual Basis

	<u>May 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · Union Bank and Trust	189,664.29
<b>Total Checking/Savings</b>	<u>189,664.29</u>
<b>Total Current Assets</b>	189,664.29
<b>Fixed Assets</b>	
<b>15000 · Capital Assets</b>	
15010 · Construction in Progress	42,059.54
15020 · Building Improvements	28,395.43
15030 · Equipment	79,033.26
15120 · Accum. Depr-Bldg Improvements	-1,419.77
15130 · Accum. Depr.-Equipment	<u>-47,536.14</u>
<b>Total 15000 · Capital Assets</b>	<u>100,532.32</u>
<b>Total Fixed Assets</b>	<u>100,532.32</u>
<b>TOTAL ASSETS</b>	<b><u><u>290,196.61</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	-1,193.40
<b>Total Accounts Payable</b>	<u>-1,193.40</u>
<b>Other Current Liabilities</b>	
24000 · Payroll Liabilities	
24010 · Federal Withholding	44.00
24020 · FICA & Medicare Withholding	353.96
24030 · Virginia Withholding	198.00
24040 · VEC Withholding	143.20
24000 · Payroll Liabilities - Other	<u>10.95</u>
<b>Total 24000 · Payroll Liabilities</b>	<u>750.11</u>
<b>Total Other Current Liabilities</b>	<u>750.11</u>
<b>Total Current Liabilities</b>	<u>-443.29</u>
<b>Total Liabilities</b>	-443.29
<b>Equity</b>	
31000 · Investment in Capital Assets	98,053.79
33000 · Unassigned Fund Balance	18,796.89
Net Income	<u>173,789.22</u>
<b>Total Equity</b>	<u>290,639.90</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>290,196.61</u></u></b>