

Madison County Parks and Recreation Authority

Statement of Financial Position

03/15/19

As of February 28, 2019

Accrual Basis

	<u>Feb 28, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Union Bank and Trust	166,945.95
Total Checking/Savings	<u>166,945.95</u>
Total Current Assets	166,945.95
Fixed Assets	
15000 · Capital Assets	
15010 · Construction in Progress	42,059.54
15020 · Building Improvements	28,395.43
15030 · Equipment	79,033.26
15120 · Accum. Depr-Bldg Improvements	-1,419.77
15130 · Accum. Depr.-Equipment	<u>-47,536.14</u>
Total 15000 · Capital Assets	<u>100,532.32</u>
Total Fixed Assets	<u>100,532.32</u>
TOTAL ASSETS	<u>267,478.27</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	493.87
Total Accounts Payable	<u>493.87</u>
Other Current Liabilities	
24000 · Payroll Liabilities	
24010 · Federal Withholding	152.00
24020 · FICA & Medicare Withholding	658.60
24030 · Virginia Withholding	194.00
24040 · VEC Withholding	<u>141.00</u>
Total 24000 · Payroll Liabilities	<u>1,145.60</u>
Total Other Current Liabilities	<u>1,145.60</u>
Total Current Liabilities	<u>1,639.47</u>
Total Liabilities	1,639.47
Equity	
31000 · Investment in Capital Assets	98,053.79
33000 · Unassigned Fund Balance	18,796.89
Net Income	<u>148,988.12</u>
Total Equity	<u>265,838.80</u>
TOTAL LIABILITIES & EQUITY	<u>267,478.27</u>