

Madison County Parks and Recreation Authority
Statement of Financial Position
As of September 30, 2019

	Sep 30, 19
ASSETS	
Current Assets	
Checking/Savings	
10000 · Union Bank and Trust	153,902.76
Total Checking/Savings	153,902.76
Total Current Assets	153,902.76
Fixed Assets	
15000 · Capital Assets	
15010 · Construction in Progress	42,059.54
15020 · Building Improvements	28,395.43
15030 · Equipment	79,033.26
15120 · Accum. Depr-Bldg Improvements	-1,419.77
15130 · Accum. Depr.-Equipment	-47,536.14
Total 15000 · Capital Assets	100,532.32
Total Fixed Assets	100,532.32
TOTAL ASSETS	254,435.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	2,779.69
Total Accounts Payable	2,779.69
Other Current Liabilities	
24000 · Payroll Liabilities	
24010 · Federal Withholding	210.00
24020 · FICA & Medicare Withholding	861.18
24030 · Virginia Withholding	454.00
24040 · VEC Withholding	142.30
24000 · Payroll Liabilities - Other	-1.20
Total 24000 · Payroll Liabilities	1,666.28
Total Other Current Liabilities	1,666.28
Total Current Liabilities	4,445.97
Total Liabilities	4,445.97

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10/18/19

Accrual Basis

Madison County Parks and Recreation Authority
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As of September 30, 2019

	<u>Sep 30, 19</u>
Equity	
31000 · Investment in Capital Assets	98,053.79
33000 · Unassigned Fund Balance	11,492.03
Net Income	140,443.29
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Total Equity	249,989.11
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TOTAL LIABILITIES & EQUITY	254,435.08
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